

Crescent Ridge Condominium Association

Budget vs. Actuals: May 2024 - April 2025 Budget - FY25 P&L

May 2024

| | TOTAL | | |
|----------------------------------|---------------------|---------------------|-------------------|
| | ACTUAL | BUDGET | OVER BUDGET |
| Income | | | |
| Billable Expense Income | | 0.00 | 0.00 |
| Homeowners Assessments | 119,298.05 | 119,298.14 | -0.09 |
| Interest Income | 1,193.25 | | 1,193.25 |
| Late Fees | 400.00 | | 400.00 |
| Transfer to Reserves | | 0.00 | 0.00 |
| Violation Fines | 500.00 | | 500.00 |
| Total Income | \$121,391.30 | \$119,298.14 | \$2,093.16 |
| GROSS PROFIT | \$121,391.30 | \$119,298.14 | \$2,093.16 |
| Expenses | | | |
| Administrative | | | |
| Accounting | | 0.00 | 0.00 |
| Accounting Software | 63.39 | 80.00 | -16.61 |
| Engineering | | 0.00 | 0.00 |
| Federal & State Income Taxes | | 0.00 | 0.00 |
| General Administrative Expenses | 10.00 | 41.67 | -31.67 |
| Insurance | 4,733.00 | 5,662.25 | -929.25 |
| Legal & Professional | 1,575.00 | 708.33 | 866.67 |
| Management - Base Fees | 4,875.00 | 4,948.17 | -73.17 |
| Management - Capital Projects | | 2,636.25 | -2,636.25 |
| Management - Extra | 160.00 | 125.00 | 35.00 |
| Portal & Website Hosting | | 370.00 | -370.00 |
| Total Administrative | 11,416.39 | 14,571.67 | -3,155.28 |
| Grounds Maintenance | | | |
| Electrical | | 125.00 | -125.00 |
| Landscaping/Irrigation System | 136.08 | 2,500.00 | -2,363.92 |
| Pest Control | | 266.67 | -266.67 |
| Snow Removal - Contract | | 0.00 | 0.00 |
| Snow Removal - Extra | 47.50 | 0.00 | 47.50 |
| Trash/Recycle | 284.08 | 500.00 | -215.92 |
| Tree Removal - Contract | | 2,500.00 | -2,500.00 |
| Total Grounds Maintenance | 467.66 | 5,891.67 | -5,424.01 |
| Major Maintenance | | | |
| Common Area Heaters | | 0.00 | 0.00 |
| Concrete/Footer Repairs | | 1,416.67 | -1,416.67 |
| Drainage Enhancements | | 2,500.00 | -2,500.00 |
| Garage Floors | 375.00 | 0.00 | 375.00 |
| Membranes/Piers | | 1,666.67 | -1,666.67 |
| Miscellaneous | | 208.33 | -208.33 |
| Shared Entrances, Decks, Stairs | 760.00 | 0.00 | 760.00 |
| Total Major Maintenance | 1,135.00 | 5,791.67 | -4,656.67 |
| Repairs & Maintenance | | | |

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May 2024

| | TOTAL | | |
|---|---------------------|----------------------|---------------------|
| | ACTUAL | BUDGET | OVER BUDGET |
| Common Area Cleaning | 3,774.00 | | 3,774.00 |
| Garage Doors | 4.28 | 833.33 | -829.05 |
| General Maintenance & Supplies | 4,387.18 | 3,333.33 | 1,053.85 |
| Gutter Cleaning | 390.00 | 0.00 | 390.00 |
| Heat Cable | 332.50 | 416.67 | -84.17 |
| Minor Repair Supplies | | 83.33 | -83.33 |
| Paint & Stain | 190.00 | 833.33 | -643.33 |
| Plumbing | | 333.33 | -333.33 |
| Roof | | 833.33 | -833.33 |
| Total Repairs & Maintenance | 9,077.96 | 6,666.65 | 2,411.31 |
| Utilities | | | |
| Power | 5,460.53 | 4,166.67 | 1,293.86 |
| Sewer | 2,573.01 | 2,583.33 | -10.32 |
| TV & Internet | 3,514.10 | 3,583.33 | -69.23 |
| Water | 4,647.53 | 4,583.33 | 64.20 |
| Total Utilities | 16,195.17 | 14,916.66 | 1,278.51 |
| Total Expenses | \$38,292.18 | \$47,838.32 | \$ -9,546.14 |
| NET OPERATING INCOME | \$83,099.12 | \$71,459.82 | \$11,639.30 |
| Other Income | | | |
| Reserve Income | | | |
| Reserve Contribution | | 0.00 | 0.00 |
| Special Assessment | | 0.00 | 0.00 |
| Total Reserve Income | | 0.00 | 0.00 |
| Total Other Income | \$0.00 | \$0.00 | \$0.00 |
| Other Expenses | | | |
| Reserve Expenses | | | |
| Garage Floors | 5,650.80 | 15,000.00 | -9,349.20 |
| Roof system (roof, gutters, downspouts, heat cable) | | 0.00 | 0.00 |
| Total Reserve Expenses | 5,650.80 | 15,000.00 | -9,349.20 |
| Total Other Expenses | \$5,650.80 | \$15,000.00 | \$ -9,349.20 |
| NET OTHER INCOME | \$ -5,650.80 | \$ -15,000.00 | \$9,349.20 |
| NET INCOME | \$77,448.32 | \$56,459.82 | \$20,988.50 |